

In answer to case number 03 CV 326, with Judge Holschuh and Magistrate Judge Abel, I humbly submit this document.

Over 3 months ago, without sufficient funds to defend myself through a lawyer, I asked for the court to appoint one. To date, there has been no response from the court. I am compelled by the Plaintiff and court, under the threat of default, to answer the allegation without any form of representative defense.

Answering to the Commission's case, I will limit my response to the matters dealing with Jerome B. Armstrong, myself. I have previously submitted a Wells statement, which I would humbly request is read when considering the validity of the case brought against myself by the Plaintiff.

Paragraph 8: Armstrong denies posting on the Raging Bull internet site about Bluepoint in return for compensation.

Paragraph 69: Armstrong denies knowledge of his postings being part of an orchestrated scheme for individuals to tout Bluepoint. Armstrong would like to point out that, alongside the Plaintiff's statement that "Armstrong posted over eighty times on the Raging Bull website in the first three weeks", it is a fact that Armstrong posted over 8000 posts on Raging Bull, on over 250 different stocks in the chat threads, during the years of 1998-2000. There is nothing in regard to the amount or content of the posts I made about Bluepoint that is inconsistent to my normal posting practice at that time.

Armstrong denies that he was compensated by Goelo and Markow through his purchase of stock in separate companies. Armstrong recalls that at least one of the three stocks under question was bought at above the market price.

Paragraph 70: Armstrong denies that he profited from selling Bluepoint. An examination of the trades by Armstrong of BLPT will show that Armstrong lost many thousands trading Bluepoint.


Paragraph 74: Armstrong does not know the specific amount he gained from selling the shares of three securities in question that he purchased from "Markow and Goelo". Armstrong would add that he recalls having purchased a total of five stocks from "Markow and Goelo". Besides the three securities in question, and Bluepoint, there is one further stock, apparently not included by the Plaintiff, that was purchased for \$10,000, which now is held in certificate, and currently, more or less worthless.

Paragraph 104: Armstrong denies the allegations.

Paragraph 105: Armstrong denies the allegations.

Sincerely,

Jerome B. Armstrong


Aug 29th, 2003